



Lawyers Title is a member of the Fidelity National Financial family of companies, which is a leading provider of title insurance, mortgage services, specialty insurance and information services, and is the nation's largest title insurance company through its title insurance underwriters. Collectively, Lawyers Title and the FNF underwriters issue more title insurance policies than any other title company in the United States.

The first quarter of 2011 represented our strongest quarter in a number of years, as our direct operations benefited from strong refinance closings early in the quarter and consistent closings throughout February and March.

Another contributing factor was the continued robust nature of our commercial title business, which saw revenue grow by 35% over the first quarter of 2010. We are encouraged by the strong start to the year in the commercial business and based on our pipelines, are becoming more and more confident that the commercial market will continue to yield positive results in 2011.

We always work hard to maintain industry-leading margins even in the face of cyclical headwinds, and this quarter is a reflection of our success with those efforts. The loyalty of our clients, the diligent effort of our employees to be the best in the industry, and the commitment of our local managers to provide decisive leadership in their respective markets significantly positions FNF for a strong 2011.

FNF Financial Information for the Three Months Ended March 31, 2011

**\$1.21 billion**

Total Revenue

**\$42.5 million**

Net earnings attributable to common shareholders

**\$0.19**

Net earnings per diluted share attributable to common shareholders

**488,100**

Direct Orders Opened

**370,800**

Direct Orders Closed

**21.6%**

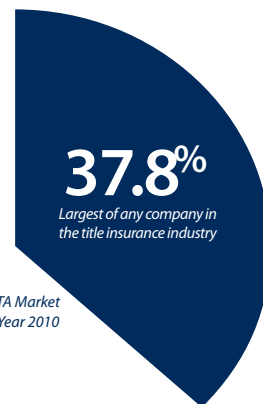
Debt to Total Capital Ratio

**\$2.2 billion**

Claims Reserves

**\$4.9 billion**

Investment Portfolio



Source: ALTA Market Share Full Year 2010

Overall Market Share

A "Fortune 500" Company

